

## DESCRIPTION

# Fondaco World Government Bond

## Index international government bond Fund

AIF under Italian law. The Fund offers diversified exposure to the International Bond Markets, represented by developed countries.



<b>Management strategy</b>	<b>Passive - Enhanced</b>
<b>Assogestioni classification</b>	World Government Bond Fund

## INVESTMENT STRATEGIES

The Fund invests through a proprietary strategy which, starting from the composition of the standard market index, determines the geographical and currency allocation of the portfolio through a quantitative model that allows to combine efficiently the three most important bond characteristics: *carry, duration, and rating*. The Fund is denominated in Euro and does not include coverage of the exchange rate risk. The quantitative model allows to manage dynamically the duration, the yield to maturity, the distribution by country and the maturity through a reduced number of securities, keeping under control the number of transactions, the transaction costs and the tracking error of the Fund concerning the market benchmark. The model portfolio is obtained by the *stratified sampling* technique and performing the rebalancing operations immediately and efficiently. The Fund mainly invests in international government bond.



## STRUCTURE OF THE FUND AND TERMS

## AIF under Italian law reserved for Italian Banking Foundations, their operational bodies and other institutional clients

<b>Currency denomination</b>	<b>Euro</b>
<b>Management Fees</b>	<b>Restricted Shares:</b> 0,00% <b>Classic Shares:</b> 0,15% <b>Institutional Shares:</b> 0,30%
<b>Administrative Fees</b>	0,02%
<b>Performance Fees</b>	Calculated daily and paid annually. 10% calculated using relative HWM with respect to the reference benchmark
<b>Class of Shares and minimum initial investment</b>	<b>Restricted Shares reserved to group's Funds</b> <b>Classic Shares:</b> > €20.000.000 <b>Institutional Shares:</b> < €20.000.000 minimum 250.000 Euro (Retail 500.000) <b>Accumulation and distribution</b>
<b>Frequency of subscription/payments and NAV calculation</b>	Daily
<b>Bloomberg Code</b>	(RSA Accumulation) FOWGBRA IM Equity (RSB Distribution) n/a (CLA Accumulation) n/a (CLB Distribution) n/a (INA Accumulation) n/a (INB Distribution) n/a
<b>Isin Code</b>	IT0005254138 (RSA Accumulation) IT0005254146 (RSB Distribution) IT0005254153 (CLA Accumulation) IT0005254161 (CLB Distribution) IT0005254179 (INA Accumulation) IT0005254187 (INB Distribution)



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**Custodian Bank**

BNP Paribas Securities Services

**Inception**

June 2017

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