

DESCRIPTION

Fondaco World Government Bond

Index international government bond Fund

AIF under Italian law. The Fund offers diversified exposure to the International Bond Markets, represented by developed countries.



Management strategy	Passive - Enhanced
Assogestioni classification	World Government Bond Fund

INVESTMENT STRATEGIES



The Fund invests through a proprietary strategy which, starting from the composition of the standard market index, determines the geographical and currency allocation of the portfolio through a quantitative model that allows to combine efficiently the three most important bond characteristics: *carry, duration, and rating*. The Fund is denominated in Euro and does not include coverage of the exchange rate risk. The quantitative model allows to manage dynamically the duration, the yield to maturity, the distribution by country and the maturity through a reduced number of securities, keeping under control the number of transactions, the transaction costs and the tracking error of the Fund concerning the market benchmark. The model portfolio is obtained by the *stratified sampling* technique and performing the rebalancing operations immediately and efficiently. The Fund mainly invests in international government bond.

STRUCTURE OF THE FUND AND TERMS

AIF under Italian law reserved for Italian Banking Foundations, their operational bodies and other institutional clients

Currency denomination	Euro
Management Fees	Restricted Shares: 0,00% Classic Shares: 0,15% Institutional Shares: 0,30%
Administrative Fees	0,02%
Performance Fees	Calculated daily and paid annually. 10% calculated using relative HWM with respect to the reference benchmark
Class of Shares and minimum initial investment	Restricted Shares reserved to group's Funds Classic Shares: > €20.000.000 Institutional Shares: < €20.000.000 minimum 250.000 Euro (Retail 500.000) Accumulation and distribution
Frequency of subscription/payments and NAV calculation	Daily
Bloomberg Code	(RSA Accumulation) FOWGBRA IM Equity (RSB Distribution) n/a (CLA Accumulation) n/a (CLB Distribution) n/a (INA Accumulation) n/a (INB Distribution) n/a
Isin Code	IT0005254138 (RSA Accumulation) IT0005254146 (RSB Distribution) IT0005254153 (CLA Accumulation) IT0005254161 (CLB Distribution) IT0005254179 (INA Accumulation) IT0005254187 (INB Distribution)



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Custodian Bank	BNP Paribas SA – Italian Branch
Inception	June 2017

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