

## Key investor information

*This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.*

### FONDACO LUX ACTIVE INVESTMENT RETURN, a Sub-Fund of FONDACO GLOBAL FUND Class A DIS (Distribution) LU2601039972 This Fund is managed by Fondaco Lux S.A.

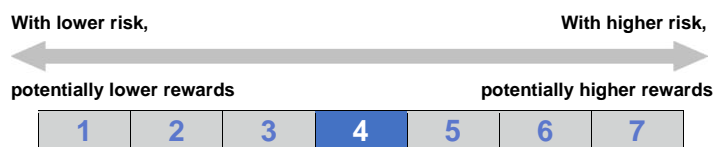
## Objectives and investment policy

The Sub-Fund aims to generate a target return of 4% (the "Target Return") with generally less than a 7% annualized volatility (with no guarantee that such target return will be achieved), employing a discretionary and flexible strategy mainly investing in government bonds and equities, units of other UCITS and/or other UCIs and currencies. On average, volatility is expected to be in the range between 4% and 8%.

The Sub-Fund will be actively managed and, when investing in government bonds, it will mainly invest in high rated government bonds in different currencies; nevertheless, on ancillary basis it can invest in corporate bonds for a maximum of 40% of the portfolio and in non-investment grade bonds for a maximum of 25% of the portfolio. The Investment Manager will assess internally the credit rating for each bond with the goal to identify market opportunities, including the risk/reward profile and each potential triggers for disposals. The average internal rating cannot be lower than BBB-. The portfolio will not invest in unrated bonds. No restrictions in terms of geographic and sector area are applied as well as in terms of currencies. The investments in emerging countries will represent a maximum of 30% of the Sub-Fund portfolio and will mainly be located among other countries in CEMEA, LATAM and Asian countries. The Fund may also invest in units of other UCITS and/or other UCIs (eligible in accordance with article 41 e) and article 46 (2) of the Law of 2010), listed (e.g., ETF) or unlisted (provided that they are eligible in accordance with article 41 e) of the Law of 2010) which comply with the provisions of CSSF press release 18-02 within the fixed income space for a maximum of 15% of the portfolio. In relation to the investments in units of UCITS, other UCIs, the maximum level of management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it intends to invest is of 150 bps. In relation to such investments, the Unitholders may consider their associated risks "Investments in other UCI and/or UCITS" and "Duplication of fees" as set out in the risk factors of Section VI of the general part of the Prospectus. The Investment Manager may also enter into derivative transactions for hedging and investment purposes as well as for efficient portfolio management in accordance with the restrictions set forth in the "Techniques and Instruments and SFT and TRS" chapter of the prospectus. The Sub-Fund will not invest in Asset Backed Securities ("ABS"), contingent convertible bonds ("CoCos") or Mortgage Based Securities ("MBS") or other structured products involving special purpose vehicles with the aim of grouping together on their books any series of claims on different debtors. The Sub-Fund does not have sustainable investment as its main objective nor does it actively promote environmental or social characteristics. The Sub-Fund will not invest directly in Distressed and defaulted Securities, but may be to a certain extent indirectly exposed to such instruments. The reference currency of the Sub-Fund is EUR.

Investors can buy or sell shares of the Fund each day on which banks are open for a full day of business in Luxembourg.

## Risk and reward profile



This indicator represents the annual historical volatility of the Sub-Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio.

Risk Category 3 reflects moderate potential gains and/or losses for the portfolio. This is mainly due to investments in units/shares of UCITS on the worldwide market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Sub-Fund's future risk profile. The risk category associated with the Sub-Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free". Your initial investment is not guaranteed.

Significant risk(s) for the Sub-Fund not taken into account in this indicator include the following:

**Investments into other UCI/UCITS:** A Sub-Fund which invests in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a Sub-Fund will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a Sub-Fund will primarily depend on the performance of these unrelated underlying fund managers and could be substantially adversely affected by the unfavorable performance.

**Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Sub-Fund's returns because the Sub-Fund may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

**Credit risk and interest rate risk:** The Sub-Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade. An increase in interest rates may cause the value of fixed-income securities held by the Sub-Fund to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

**Derivative for hedging purpose:** The use of derivatives for hedging in a rising market may restrict potential gains.

**Risk linked to the use of derivative instruments:** The Sub-Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honor its contractual obligations. This may result in a financial loss to the Sub-Fund.

## Charges

The charges and commissions are used to cover the Sub-Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	0.50%
Charges taken from the Sub-Fund under specific conditions	
Performance fee	None

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Sub-Fund when it buys or sells shares of another Sub-Fund.

**For more information about Sub-Fund charges, please refer to the relevant sections of the prospectus, which is available at [www.fondacogroup.it/lux](http://www.fondacogroup.it/lux)**

## Past performance

Information on past performance will be provided after the close of the first financial year.



The performance figures shown in the bar chart are not a reliable indication of future performance.

There is insufficient data to provide a useful indication of past performance to investors.

Sub-Fund creation date: 17/04/2023

class launch date: 17/04/2023

Base currency: Euro.

FONDACO LUX ACTIVE INVESTMENT RETURN Class A DIS

## Practical information

Depository: CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge at Fondaco Lux S.A., 146, Boulevard de la Petrusse, L-2330 Luxembourg, Grand Duchy of Luxembourg or by emailing [group@fondacolux.com](mailto:group@fondacolux.com).

This Fund consists of sub-funds, its latest consolidated annual report is also available at the Management Company.

The Sub-Fund offers other share classes for the categories of investors defined in its prospectus.

The Delegated Investment Manager for this Sub-Fund is Fondaco S.G.R. S.p.A.

The net asset value is available upon simple request at the Management Company.

The updated remuneration policy containing further details and information in particular on how the remuneration and advantages are calculated and the identity of the persons responsible for the attribution of the remuneration and advantages (including the members of the remuneration committee) is available at: <https://www.fondacogroup.it/lux>. A paper copy of the remuneration policy will be made available free of charge upon request to the Management Company.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Sub-Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Fondaco Lux S.A. may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised and supervised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF). Fondaco Lux S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 8 June 2023.