

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Alert: You're about to purchase a product that is not simple and may be difficult to understand.

Product

Product Name: FONDACO LUX PARTNERS FUND - **CLASS P DIST**

AIFM: Fondaco Lux S.A.

ISIN Code: LU1902152294

Call +352 28 13 56 00 for more information.

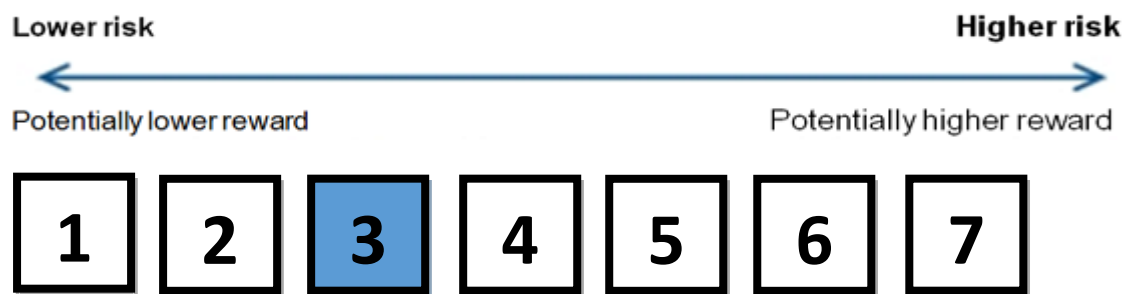
National Competent Authority of the PRIIP Manufacturer: Commission de Surveillance du Secteur Financier (CSSF)

This document is accurate at its production date (19/02/2024).

What is this product?

Type	FONDACO LUX PARTNERS FUND, is a sub-fund of FONDACO SIF, which has been established by the AIFM as a common fund qualifying as specialised investment fund, <i>fonds commun de placement - fonds d'investissement spécialisé</i> , under the laws of the Grand Duchy of Luxembourg.
Objectives	The objective of the Sub-Fund is to achieve an attractive return, targeting a 3-month EURIBOR + 4% annualized return over a full market cycle. To pursue this objective, the sub fund mainly invests in units of other UCITS and/or other UCIs, listed (e.g. ETF) or unlisted. The Investment Manager aims to maintain a balanced and diversified portfolio of funds where each manager's strategy and skill-set is complementary to the ones of the other holdings in the portfolio. The Sub-Fund does not have sustainable investment as its main objective nor does it actively promote environmental or social characteristics. It will however seek to maximise its return in a manner consistent with the principles of environmental, social and governance "ESG" focused investing.
Product terms	Subscriptions applications must be received until and including one (1) Full Banking Business Days before the applicable Valuation Day until 4 p.m. (Luxembourg time).
Intended retail investor	Due to the nature of the Products this fund may not be appropriate for investors who plan to withdraw their money within 3 years.
Insurance benefits	N/A.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 3 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level.

Subject to a number of risks investors in the fund must be aware of the fact that such a medium level risk investment may result in a situation where the invested amounts will be partly or totally lost and that investors may not be refunded part or all of their investment.

Performance Scenarios

Invested Amount: € 1000			
		1 year	3 years (holding period)
Favorable scenario	What you might get back after costs Average return each year	1 060 6%	1.191 6.3%
Moderate scenario	What you might get back after costs Average return each year	1 030 3%	1 092 3.1%
Unfavourable scenario	What you might get back after costs Average return each year	960 -4%	884 -3.8%
Stress scenario	What you might get back after costs Average return each year	940 -6%	830 -5.6%

This table shows the money you could get back over the next 3 years, under different scenarios, assuming that you invest € 1,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. They are based on the return of invested capital, including distribution during the period. What you get will vary depending on how the Product's underlying investments perform and how the overall market performs. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Product is not able to pay you on its liquidation.

What happens if Fondaco Lux Partners Fund is unable to pay out?

If Fondaco Lux Partners Fund becomes insolvent, investors should in the worst case be prepared to suffer a total loss of their investment, The Product is not covered by any statutory or other deposit protection scheme.

What are the costs?

Costs over the time

Invested amount: € 1000	After 1 year	After 3 years (recommended holding period)
Scenario		
Total Costs	23.10	69.3
Impact on return (RIY) per year	2.31%	2.31%

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself. The figures assume you invest €1,000. The figures are estimates and may change in the future.

- Composition of costs** The table below shows:
- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
 - The meaning of the different cost categories

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.05%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.26%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	This class is not subject to performance fees.

Other ongoing costs of 2.26% includes: 2.22% ongoing charges and 0.04% of Management fees

How long should I hold it and can I take money out early?

Required minimum holding period: 3 years

Due to the nature of the investment strategy, the holding period is 3 years. However the product is an open ended alternative investment fund and therefore investors will be able to redeem their investments on a weekly basis,

How can I complain?

Investors in FONDACO LUX PARTNERS FUND do not have the right to complain to the Commission de Surveillance du Secteur Financier (CSSF) about the management of FONDACO LUX PARTNERS FUND. Complaints about the Company or any of its related documentation should be sent to the Compliance Officer of the AIFM.

Other relevant information

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules. The Risk Indicator and Performance Scenarios are based on estimated unit price returns considering all dividend distributions. What you get back will vary depending on how the Product's underlying investments perform and how the overall market performs. The stress scenario shows what you might get back in extreme market circumstances but does not take account of the situation where the Product is unable to pay you on its liquidation. The Performance Scenarios do not represent the upper or lower limits of potential returns.