

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Product Name: FONDAZIONE TERZO PILASTRO GLOBAL DIVERSIFIED – CLASS K Distribution

AIFM: Fondaco Lux S.A.

ISIN Code: LU2141626015

Call +352 28 13 56 00 for more information.

National Competent Authority: Commission de Surveillance du Secteur Financier (CSSF)

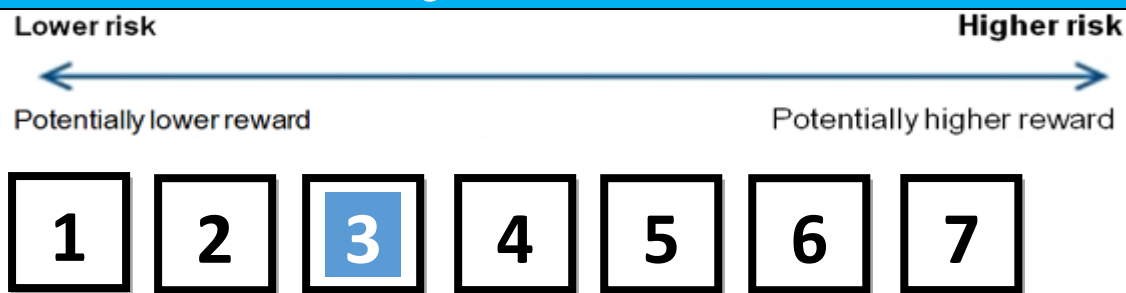
This document is accurate at its production date (19/02/2024).

**Alert: You're about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

|                                 |  |
|---------------------------------|--|
| <b>Type</b>                     | Fondazione Terzo Pilastro Sif Global Diversified is a sub-fund of Fondazione Terzo Pilastro Sif, which qualifies as an open-ended alternative investment fund, under the laws of the Grand Duchy of Luxembourg.  |
| <b>Objectives</b>               | The objective of the Sub-Fund is to achieve an attractive return, targeting a 3-month EURIBOR + 5% annualized return over a full market cycle. To pursue this Investment Objective, the Investment Manager will mainly invest into units or shares of one or more other sub-funds of other UCIs or AIFs. The Investment Policy aims to maintain a balanced and diversified portfolio of funds where each manager's strategy and skill-set is complementary to the other holdings in the portfolio. The Sub-Fund does not have sustainable investment as its main objective nor does it actively promote environmental or social characteristics. It will however seek to maximise its return in a manner consistent with the principles of environmental, social and governance "ESG" focused investing. |
| <b>Product terms</b>            | The subscription and redemption lists shall be closed at the registered office of the Management Company at 1:00 p.m. (CET) on the second Banking Day preceding the applicable Valuation Day. The subscription and redemption lists shall be closed at the registered office of the Management Company at 1:00 p.m. (CET) on the second Banking Day preceding the applicable Valuation Day ("Dealing Day").  |
| <b>Intended retail investor</b> | Due to the nature of the investment strategy, this fund may not be appropriate for investors who plan to withdraw their money within 3 years.  |

## What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 3 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level.

**Subject to a number of risks investors in the fund must be aware of the fact that such a medium level risk investment may result in a situation where the invested amounts will be partly or totally lost and that investors may not be refunded part or all of their investment. .**

## Performance Scenarios

| Invested Amount: € 1000 |  |                |                             |
|-------------------------|--|----------------|-----------------------------|
|                         |  | 1 year         | 3 years<br>(holding period) |
| Favorable scenario      | <b>What you might get back after costs</b><br>Average return each year | 1.072,50<br>8% | 1.078,50<br>8.6%            |
| Moderate scenario       | <b>What you might get back after costs</b><br>Average return each year | 1.032,50<br>4% | 1.033,50<br>4.1%            |
| Unfavourable scenario   | <b>What you might get back after costs</b><br>Average return each year | 953,50<br>-4%  | 954,50<br>-3.8%             |
| Stress scenario         | <b>What you might get back after costs</b><br>Average return each year | 892,50<br>-10% | 902,50<br>-9%               |

This table shows the money you could get back over the next 3 years, under different scenarios, assuming that you invest €1,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. They are based on unit price total return with dividends reinvested. What you get will vary depending on how the Product's underlying investments perform, how the overall market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Product is not able to pay you on its liquidation.

## What happens if the Fondazione Terzo Pilastro Sif Global Diversified is unable to repay?

The Fund is an open-ended fund for which redemptions are allowed on a weekly basis, nevertheless the unitholder is not protected by any compensation scheme or equivalent protection measure in the event that the Fund is unable to pay out.

## What are the costs?

### Costs over the time

|  |                             |                              |
|--|-----------------------------|------------------------------|
| Invested amount: € 1000                | If you cash in after 1 year | If you cash in after 3 years |
| Scenario                               |                             |                              |
| <b>Total Costs</b>                     | 7.5                         | 22.5                         |
| <b>Impact on return (RIY) per year</b> | 0.75%                       | 2.25%                        |

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest €1,000. The figures are estimates and may change in the future.

### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

|                         |                             |       |  |
|-------------------------|-----------------------------|-------|--|
| <b>One-off costs</b>    | Entry costs                 | 0.00% | The impact of the costs you pay when entering your investment.                             |
|                         | Exit costs                  | 0.00% | The impact of the costs of exiting your investment when it matures.                        |
| <b>Ongoing costs</b>    | Portfolio transaction costs | 0.01% | The impact of the costs of us buying and selling underlying investments for the product.   |
|                         | Other ongoing costs         | 0.74% | The impact of the costs that we take each year for managing your investments.              |
| <b>Incidental costs</b> | Performance fees            | 0.00% | The impact of the performance fee. We take these if the product outperforms its benchmark. |
|                         | Carried interests           | 0.00% | The impact of carried interest.  |

Other ongoing costs of 0.74% includes: 0.05% ongoing charges for depositary, fund administration and transfer agency, and 0.01% of other ongoing charges.

## How long should I hold it and can I take money out early?

Due to the nature of the investment strategy, the suggested holding period is at least 3 years. However, the Product is an opened-end alternative investment fund and therefore investors will be able to close their investments on a weekly basis.

## How can I complain?

Investors in Fondazione Terzo Pilastro Sif Global Diversified do not have the right to complain to the Commission de Surveillance du Secteur Financier (CSSF) about the management of Fondazione Terzo Pilastro Sif Global Diversified. Complaints about the Company or any of its related documentation should be sent to Compliance Officer of the AIFM. For further information on complaints, please visit our website <https://fondacogroup.it/lux/>.

## Other relevant information

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules. The Risk Indicator and Performance Scenarios are based on past unit price returns with dividends reinvested. What you get back will vary depending on how the Product's underlying investments perform, how the overall market performs and how long you keep your investment. The stress scenario shows what you might get back in extreme market circumstances but does not take account of the situation where the Product is unable to pay you on its liquidation. The Performance Scenarios do not represent the upper or lower limits of potential returns. For more information on Fondazione Terzo Pilastro Sif, please visit our website <https://fondacogroup.it/lux/>.