

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

FONDACO LUX GLOBAL CORE ALLOCATION, a sub-fund of FONDACO GLOBAL FUND

Class: I, (Distribution) LU2229429696

This Fund is managed by Fondaco Lux S.A.

Objectives and investment policy

The objective of the Fund is to add value versus the Benchmark by achieving an attractive risk-adjusted rate of return on the medium/long term (3-5 years' time horizon) over the Benchmark as defined below. There is no guarantee to achieve the expected return.

The Fund will be managed actively, independently from the Benchmark, which is the 30% MSCI AC World Net Return Index (NDEEWNR), 45% Bloomberg Global Aggregate Treasuries TR Index Unhedged EUR (LGTRTREU Index) and 25% Bloomberg Global Aggregate Credit TR Unhedged EUR (I03434EU Index).

The Fund aims to outperform its benchmark rather than replicate it precisely and it is not designed to track its reference benchmark therefore holdings in the portfolio may differ from the benchmark. Moreover, the Fund has a performance objective linked to the performance of a benchmark.

The Investment Manager will actively manage the portfolio by investing mainly in units of other UCITS and/or other UCIs (eligible in accordance with article 41 e) and article 46 (2) of the Law of 2010), listed (e.g. ETF) or unlisted (provided that they are eligible in accordance with article 41 e) of the Law of 2010) which comply with the provisions of CSSF press release 18-02, with a range of traditional long only strategies that are focused among others on global bonds and other fixed income long only strategies as well as diversified global equities strategies. No restrictions in terms of geographic and sector area are applied as well as in terms of currencies.

The Fund may also invest part of the portfolio in alternative liquid strategies available in UCITS format such as equity long/short, macro strategies, systematic strategies, event driven.

The Investment Manager may also enter into derivative transactions for hedging purposes as well as for efficient portfolio management.

The Fund will not invest in Asset Backed Securities ("ABS") or Mortgage Based Securities ("MBS") or other structured products involving special purpose vehicles with the aim of grouping together on their books any series of claims on different debtors.

The Fund will seek to maximise its return in a manner consistent with the principles of environmental, social and governance "ESG" focused investing. The Fund aims to promote both environmental and social characteristics in accordance with the principles set forth by article 8 of the SFDR but does not invest only in sustainable investments within the meaning of article 2 (17) of the SFDR.

The Fund may temporarily invest in money market instruments and hold cash and cash equivalents.

The reference currency of the Fund is EUR.

The Fund may distribute a percentage of its net assets, however, no distribution will be made if such distribution implies that the net assets of the Fund fall under one million two hundred and fifty thousand Euros (1,250,000 Euros).

Investors can buy or sell shares of the Fund each day on which banks are open for a full day of business in Luxembourg.

Risk and reward profile

With lower risk, With higher risk,
 ←.....→
 potentially lower rewards potentially higher rewards



This indicator represents the annual historical volatility of the Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio.

Risk Category 4 reflects moderate potential gains and/or losses for the portfolio. This is mainly due to investments in units/shares of UCITS on the worldwide market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Investments into other UCI/UCITS: A Fund which invests in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a Fund will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a Fund will primarily depend on the performance of these unrelated underlying fund managers and could be substantially adversely affected by the unfavourable performance.

Liquidity risk: Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

Credit risk and interest rate risk: The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

Derivative for hedging purpose: The use of derivatives for hedging in a rising market may restrict potential gains.

Risk linked to the use of derivative instruments: The Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

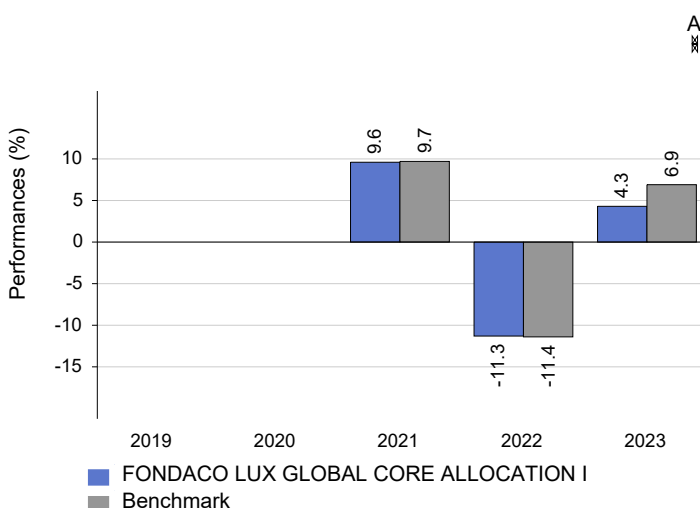
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	0.80%
Charges taken from the Fund under specific conditions	
Performance fee	No performance fees for the Fund's last financial year.
20% of the extra return (positive difference) of the Net Asset Value (prior to computing the performance fee) of the Fund above the Benchmark (30% MSCI AC World Net Return Index (NDEEWNR), 45% Bloomberg Global Aggregate Treasuries TR Index Unhedged EUR (LGTRTREU Index) and 25% Bloomberg Global Aggregate Credit TR Unhedged EUR (I03434EU Index)) subject to a Relative High-Water Mark.	

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2023. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at <https://fondacogroup.it/lux/>.

Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund, taking into consideration the reinvested net dividends.

Fund creation date: 9 December 2020

Share class launch date: 9 December 2020

Base currency: Euro

Benchmark: 30% MSCI AC World Net Return Index (NDEEWNR), 45% Bloomberg Global Aggregate Treasuries TR Index Unhedged EUR (LGTRTREU Index) and 25% Bloomberg Global Aggregate Credit TR Unhedged EUR (I03434EU Index).

A : Until 30/11/2023, the reference benchmark of the Fund was 30% MSCI AC World Net Return Index in euro (M1WD) and 70% Bloomberg Barclays Global Aggregate Bond Index in euro (LEGATRUU).

Practical information

Depository: CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge at Fondaco Lux S.A., 146, Boulevard de la Petrusse, L-2330 Luxembourg, Grand Duchy of Luxembourg or by emailing group@fondacolux.com.

The Fund offers other share classes for the categories of investors defined in its prospectus.

The Delegated Investment Manager for this Fund is Fondaco S.G.R. S.p.A.

The net asset value is available upon simple request at the Management Company.

The updated remuneration policy containing further details and information in particular on how the remuneration and advantages are calculated and the identity of the persons responsible for the attribution of the remuneration and advantages (including the members of the remuneration committee) is available at:

<https://fondacogroup.it/lux/>.

A paper copy of the remuneration policy will be made available free of charge upon request to the Management Company.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Fondaco Lux S.A. may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised and supervised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF). Fondaco Lux S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 19 February 2024.