

## Key investor information

*This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.*

### FONDACO LUX ACTIVE INVESTMENT RETURN, a sub-fund of FONDACO GLOBAL FUND

Class: A, (Distribution) LU2601039972

This Fund is managed by Fondaco Lux S.A.

### Objectives and investment policy

The Fund aims to generate a target return of 4% (the "Target Return") with generally less than a 7% annualized volatility (with no guarantee that such target return will be achieved), employing a discretionary and flexible strategy mainly investing in government bonds and equities, units of other UCITS and/or other UCIs and currencies. On average, volatility is expected to be in the range between 4% and 8%.

The Fund is actively managed and, when investing in government bonds, it will mainly invest in high rated government bonds in different currencies; nevertheless, on ancillary basis it can invest in corporate bonds for a maximum of 40% of the portfolio and in non-investment grade bonds for a maximum of 25% of the portfolio. The Fund will assess internally the credit rating for each bond with the goal to identify market opportunities, including the risk/reward profile and each potential triggers for disposals. The average internal rating cannot be lower than BBB-. The portfolio will not invest in unrated bonds.

No restrictions in terms of geographic and sector area are applied as well as in terms of currencies. The investments in emerging countries will represent a maximum of 30% of the Fund portfolio and will mainly be located among other countries in CEMEA, LATAM and Asian countries.

The Fund may also invest in units of other UCITS and/or other UCIs.

The Fund may also enter into derivative transactions for hedging and investment purposes as well as for efficient portfolio management.

The Fund will not invest in Asset Backed Securities ("ABS"), contingent convertible bonds ("CoCos") or Mortgage Based Securities ("MBS") or other structured products involving special purpose vehicles with the aim of grouping together on their books any series of claims on different debtors.

The Fund may invest in money market instruments; moreover, the Fund shall hold ancillary liquid assets for not more than 20% of the net assets of the Fund.

The Fund will not invest directly in Distressed and defaulted Securities, but may be to a certain extent indirectly exposed to such instruments.

The Fund does not have sustainable investment as its main objective nor does it actively promote environmental or social characteristics.

The reference currency of the Fund is EUR.

The Fund may distribute a percentage of its net assets, however, no distribution will be made if such distribution implies that the net assets of the Fund fall under one million two hundred and fifty thousand Euros (1,250,000 Euros).

Investors can buy or sell shares of the Fund each day on which banks are open for a full day of business in Luxembourg.

### Risk and reward profile

With lower risk, With higher risk,  
 ←.....→  
 potentially lower rewards potentially higher rewards



This indicator represents the annual historical volatility of the Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio.

Risk Category 3 reflects limited potential gains and/or losses for the portfolio. This is mainly due to investments in fixed income securities on the worldwide market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

**Credit risk and interest rate risk:** The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

**Investments into other UCI/UCITS:** A Fund which invests in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a Fund will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a Fund will primarily depend on the performance of these unrelated underlying fund managers and could be substantially adversely affected by the unfavourable performance.

**Currency risk:** The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

**Derivative for hedging purpose:** The use of derivatives for hedging in a rising market may restrict potential gains.

**Concentration risk:** To the extent that the Fund's investments are concentrated in a particular country, market, industry or asset class, the Fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry or asset class.

## Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	0.14%
Charges taken from the Fund under specific conditions	
Performance fee	None

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

**For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at <https://fondacogroup.it/lux/>.**

## Past performance

Information on past performance will be provided after the close of the first financial year.

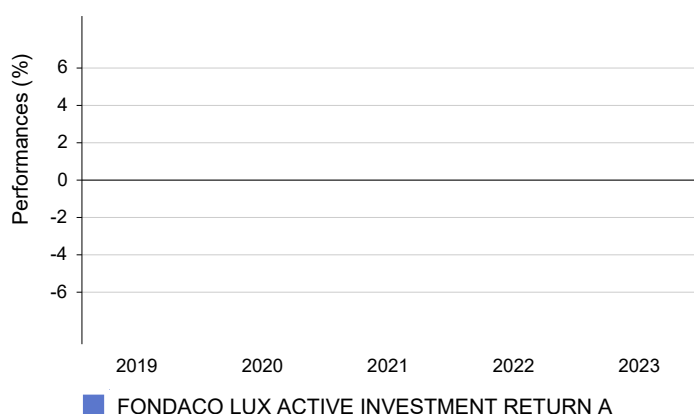
The performance figures shown in the bar chart are not a reliable indication of future performance.

There is insufficient data to provide a useful indication of past performance to investors.

Fund creation date: 17 April 2023

Share class launch date: 17 April 2023

Base currency: Euro



## Practical information

Depository: CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge at Fondaco Lux S.A., 146, Boulevard de la Petrusse, L-2330 Luxembourg, Grand Duchy of Luxembourg or by emailing [group@fondacolux.com](mailto:group@fondacolux.com).

This Fund consists of sub-funds, its latest consolidated annual report is also available at the Management Company.

The Fund offers other share classes for the categories of investors defined in its prospectus.

The Delegated Investment Manager for this Fund is Fondaco S.G.R. S.p.A.

The net asset value is available upon simple request at the Management Company.

The updated remuneration policy containing further details and information in particular on how the remuneration and advantages are calculated and the identity of the persons responsible for the attribution of the remuneration and advantages (including the members of the remuneration committee) is available at: <https://fondacogroup.it/lux/>.

A paper copy of the remuneration policy will be made available free of charge upon request to the Management Company.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Fondaco Lux S.A. may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised and supervised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF). Fondaco Lux S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 19 February 2024.